

**ROLLING MEADOWS LIBRARY BOARD
FINANCE COMMITTEE MINUTES
6:30 P.M. – WEDNESDAY, NOVEMBER 12, 2025
ADMINISTRATION OFFICE**

I. Call to Order

Treasurer Steve Rossi, called to order the Finance Committee Meeting at 6:30 P.M. in the Administration Office.

Committee Members Present: Treasurer Steve Rossi, Trustee Phil Priest, Trustee Mary Erturk, and Trustee Liesel Hughes

Absent: none

Also Present: Executive Director Jack Bower, Assistant Director Lucia Khipple, Reference Services Director Jennifer Collette and Information Technology Director Mike Mraz

II. Approval of Minutes from the last Finance Committee meeting

Trustee Priest moved and Trustee Hughes seconded that the minutes from the last meeting be approved. The motion was unanimously approved on a voice vote.

III. Meeting Open to the Public for Twenty Minutes

The meeting was open to the public for twenty minutes. There was no public comment.

IV. Unfinished Business - none

V. New Business

A. Review of Budget vs. Actual, Expenses By Account and Current Month Reports

The Committee reviewed all reports, and answered all questions.

B. Review and Approval of Current Income & Expenses

Trustee Erturk moved and Trustee Priest seconded that expenses for October 2025 in the amount of \$529,918.44 as presented in Attachment A – 11/12/2025 be approved for submission to the Library Board. The motion was unanimously approved on a voice vote.

C. Other New Business

The draft of the Purchasing Policy and the draft General Reserve Fund Policy were discussed.

VI. Adjournment

Treasurer Rossi moved and Trustee Erturk seconded to adjourn the meeting.

The meeting was adjourned at 6:40 P.M.

Approved _____ Date _____
Steve Rossi, Treasurer
Rolling Meadows Library Board
December 10, 2025