

**ROLLING MEADOWS LIBRARY BOARD
FINANCE COMMITTEE MINUTES
6:30 P.M. – WEDNESDAY, JULY 8, 2026
ADMINISTRATION OFFICE**

I. Call to Order

Treasurer Steve Rossi, called to order the Finance Committee Meeting at 6:30 P.M. in the Administration Office.

Committee Members Present: Treasurer Steve Rossi, Trustee Liesel Hughes and President Jean Threadgill (as ex officio member).

Absent: Vice President Phil Priest and Trustee Mary Erturk

Also Present: Executive Director Jack Bower and Assistant Director Lucia Khipple

II. Approval of Minutes from the last Finance Committee meeting

Trustee Hughes moved that the minutes from the 06/10/2026 meeting be approved. The motion was unanimously approved on a voice vote.

III. Meeting Open to the Public for Twenty Minutes

The meeting was open to the public for twenty minutes. There was no public comment.

IV. Unfinished Business – Final version of annual Audit reflected the adjustment due to changes in IMRF estimates.

V. New Business

A. Review of Budget vs. Actual, Expenses By Account and Current Month Reports
The Committee reviewed all reports, and answered all questions.

B. Trustee Hughes moved and that expenses for June 2026 in the amount of \$335,006.36 as presented in Attachment A – 07/08/2026 be approved for submission to the Library Board. The motion was unanimously approved on a voice vote.

C. Other New Business – Per Capita grant awarded, and Security Grant award notification received.

VI. Adjournment

Treasurer Rossi moved to adjourn the meeting. Following the opportunity for discussion, the motion was called. The motion was unanimously approved on a voice vote.

The meeting was adjourned at 6:48 P.M.

Approved _____ Date _____
Steve Rossi, Treasurer August 12, 2026
Rolling Meadows Library Board